Lake Development Authority (LDA)
Board of Directors Meeting Minutes
March 25, 2026

Call to Order: Chairman Lindrose called to order the March 25, 2026, meeting of the Board of Directors of the Lake Development Authority ("Board") held at Lake Erie Conference Room, 105 Main Street, Suite A505, Painesville, Ohio 44077 at 3:01 p.m. with the roll call and pledge of allegiance. Board members in attendance included Nate Hicks, Bill Martin, Ron Wassum, Wally Siegel, Michele Johnson, John Uhran (Vice Chairman) and Art Lindrose (Chairman). Kevin Freese attended via telephone. John Rampe (Secretary) was absent.

Guests: Bill Opalich, Eastlake Port Authority and Chad Felton, News Herald

Others in attendance: Patrick Mohorcic, Amy Cossick, Myranda Keister, Brandon Dynes (Legal Counsel), Quienton Reid and Mary Perry.

Approval of Minutes: The members of the Board were provided with electronic copies of the minutes from the February 25, 2026 Board meeting in advance. A motion was made by Mr. Siegel and seconded by Mr. Wassum to approve the minutes as presented. All members voted affirmatively to approve. Mr. Lindrose and Mr. Uhran abstained.

Reports and Communications of Officers and Committees:

<u>Chairman's Report:</u> Mr. Lindrose welcomed new Board Member Michele Johnson.

<u>Executive Director's Report:</u> Members of the Board were provided with an electronic copy of Mr. Mohorcic's report in advance. Nothing further to report.

Public Comments: None.

Staff Reports:

<u>Deputy Executive Director - Mrs. Amy Cossick:</u> Members of the Board were provided with an electronic copy of Ms. Cossick's report in advance. Ms. Cossick briefly discussed Senator Rob McColley's visit to the Village of Fairport Harbor. She further advised that the Tax Incentive Review Council meeting was held on March 10th regarding the Lake County Enterprise Zone Agreements for Lubrizol and Weston with both being approved. Ms. Cossick advised that the 2026 Lake County Visitors Guide is now available and progress is being made on the LDA website.

<u>Director of Planning – Ms. Myranda Keister</u>: Members of the Board were provided with an electronic copy of Ms. Keister's report in advance. Ms. Keister advised that the Mentor Harbor Project is officially done. Ms. Keister briefly discussed the Workforce Board meeting of March 18, 2026 and agreements for contracts to be completed by July 1, 2026. Ms. Keister further discussed the Lake County Transportation Improvement District wherein four (4) applications were submitted for ODOT funding with a response around end of summer or beginning of fall 2026 to see if funding was approved. Ms. Keister also briefly discussed the NOACA TLCI Grant which did receive the funding they requested for the Olive and Heisley Street Scaping Project.

<u>Director of Lake County Executive Airport:</u> Members of the Board were provided with an electronic copy of Mr. Reid's report in advance. Mr. Reid discussed the Kennedy Parkway Kickoff that is to be held on March 26, 2026. Mr. Reid briefly discussed that JJ Cunningham won the bid for the remarking of Runway 10/28. Mr. Reid advised that work is being done on figuring out good safe way to suspend the plane that was acquired for the new terminal building. Mr. Reid further discussed that B&P Aviation would be handling the purchase of the new furniture for the new terminal building on behalf of the County.

Resolutions and Motions:

RESOLUTION 2026-06: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A CHANGE ORDER TO MAROUS BROTHERS CONSTRUCTION IN THE AMOUNT OF SIXTY-TWO THOUSAND FIVE HUNDRED ONE DOLLARS AND NINETY-EIGHT CENTS FOR CONSTRUCTING AN AIRPORT TERMINAL BUILDING AT THE LAKE COUNTY EXECUTIVE AIRPORT. Mr. Mohorcic briefly discussed the resolution. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-07: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A CHANGE ORDER TO MAROUS BROTHERS CONSTRUCTION IN AN AMOUNT NOT TO EXCEED FORTY THOUSAND DOLLARS TO PROVIDE FOR TEMPORARY HEAT IN ORDER TO CONTINUE CONSTRUCTION OPERATIONS IN CONSTRUCTING AN AIRPORT TERMINAL BUILDING AT THE LAKE COUNTY EXECUTIVE AIRPORT. Mr. Mohorcic briefly discussed the resolution. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-08: AUTHORIZING THE EXECUTION AND DELIVERY OF A PRELIMINARY AGREEMENT IN CONNECTION WITH THE LUBRIZOL WICKLIFFE CAMPUS DEVELOPMENT AND THE PROVISION OF OHIO SALES AND USE TAX EXEMPTION CERTIFICATES FOR THE PURCHASE OF CERTAIN BUILDING AND CONSTRUCTION MATERIALS INCORPORATED INTO THAT SITE. Mr. Mohorcic briefly discussed the resolution. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-09: AUTHORIZING THE EXECUTION AND DELIVERY OF A PRELIMINARY AGREEMENT IN CONNECTION WITH PHASE 1 OF THE EVERETT WOODS DEVELOPMENT AND THE PROVISION OF OHIO SALES AND USE TAX EXEMPTION CERTIFICATES FOR THE PURCHASES OF CERTAIN BUILDING AND CONSTRUCTION MATERIALS INCORPORATED INTO THAT SITE. Mr. Mohorcic briefly discussed the resolution. A motion was made by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-10: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR AND B&P AVIATION TO PURCHASE FURNITURE FOR THE TERMINAL BUILDING AT THE LAKE COUNTY EXECUTIVE AIRPORT IN AN AMOUNT NOT TO EXCEED EIGHTY-FOUR THOUSAND THREE HUNDRED TEN AND 00/100 DOLLARS. A motion was made by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-11: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY FINDING AND DETERMINING THAT THE TERRITORY TO BE USED BY PAINESVILLE TOWNSHIP TO PROTECT, MAINTAIN, AND IMPROVE THE SHORELINE ALONG THE RAW WATER PUMP STATION SHORELINE PROTECTION PROJECT ALONG LAKE ERIE, PER ODNR SPECIFICATIONS AND REQUIREMENTS, IS NOT REQUIRED FOR USE BY LAKE DEVELOPMENT AUTHORITY AND COMPLIES WITH THE REGULATION OF PERMISSIBLE LAND USE. Mr. Dynes briefly discussed the resolution. A motion was made by Mr. Siegle and seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-12: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO ACCEPT A GRANT FROM THE FEDERAL AVIATION ADMINISTRATION WITH A MATCHING GRANT FROM THE OHIO DEPARTMENT OF TRANSPORTATION AND TO THEN ENTER INTO AN AGREEMENT WITH JJ CUNNINGHAM, LLC FOR THE REMARKING OF RUNWAY 10/28 AT THE LAKE COUNTY EXECUTIVE AIRPORT. A motion was made by Mr. Siegel and seconded by Mr. Wassum. The Board voted unanimously to approve the resolution

Old Business: None.

New Business: None.

Election of Officers:

Mr. Dynes opened the floor for nominations for Chairman of the Lake Development Authority.

Chairman: Mr. Martin nominated Mr. Lindrose for Chairman. No other nominations were made. Mr. Martin then made a motion to elect Art Lindrose as Chairman of the Lake Development Authority which was seconded by Mr. Wassum. All members voted affirmatively to elect Mr. Lindrose Chairman.

Mr. Dynes opened the floor for nominations for Vice Chairman of the Lake Development Authority.

Vice Chairman: Mr. Martin nominated Mr. Uhran for Vice Chairman. No other nominations were made. Mr. Martin then made a motion to elect John Uhran as Vice Chairman of the Lake Development Authority which was seconded by Mr. Wassum. All members voted affirmatively to elect Mr. Uhran Vice Chairman.

Mr. Dynes opened the floor for nominations for Secretary of the Lake Development Authority.

Secretary: Mr. Martin nominated Mr. Rampe for Secretary. No other nominations were made. Mr. Martin then made motion to elect John Rampe as Secretary of the Lake Development Authority which was seconded by Mr. Lindrose. All members voted affirmatively to elect Mr. Rampe Secretary.

Board Remarks: The Board inquired of Mr. Opalich who discussed the City of Eastlake orchestrating an offshore boat race at the Chagrin River in the summer of 2027 and the various steps needed to be taken in order to have the offshore boat race take place.

Adjournment: A motion was made by Mr. Siegel and seconded by Mr. Wassum to adjourn the meeting at 3:39 p.m., at which time the meeting was adjourned by consensus.

Respectfully submitted by:
Mary Perry