Lake Development Authority (LDA)
Board of Directors Meeting Minutes
July 22, 2026

Call to Order: Chairman Lindrose called to order the July 22, 2026, meeting of the Board of Directors of the Lake Development Authority ("Board") held at Lake Erie Conference Room, 105 Main Street, Suite A505, Painesville, Ohio 44077 at 3:01 p.m. with the roll call and pledge of allegiance. Board members in attendance included Ron Wassum, John Uhran (Vice Chairman), Art Lindrose (Chairman), John Rampe (Secretary) and Kevin Freese. Nate Hicks, Bill Martin, Wally Siegel and Michele Johnson were absent.

Guests: Don Hart and Jessica Ice

Others in attendance: Amy Cossick, Nick Belluardo, Quienton Reid, Brandon Dynes (Legal Counsel), and Mary Perry.

Approval of Minutes: The members of the Board were provided with electronic copies of the minutes from the June 24, 2026 Board meeting in advance. A motion was made by Mr. Wassum and seconded by Mr. Rampe to approve the minutes as presented. All members voted affirmatively to approve.

Reports and Communications of Officers and Committees:

Chairman's Report: None

Executive Director's Report: Members of the Board were provided with an electronic copy of Mr. Mohorcic's report in advance. Mr. Mohorcic provided the Aviation Lighting Commission Award that the LDA received. Mr. Mohorcic advised anyone wishing for a "hardhat" walk-thru of the Terminal Building to contact him. No ribbon cutting ceremony has been scheduled at this time. Mr. Mohorcic spoke with the City Manager for Painesville regarding the street lights in Painesville and was advised that due to the construction in the City the light sequences were changed and would be corrected once the construction has been completed. Mr. Mohorcic discussed the Mid-Year Review for the 2026 projects and the carryover 2025 projects. Ms. Cossick, Ms. Keister and Mr. Belluardo each providing a brief description of their respective projects and the progress of each.

Public Comments: None

Staff Reports:

Deputy Executive Director - Mrs. Amy Cossick: Members of the Board were provided with an electronic copy of Ms. Cossick's report in advance. No additional discussion was had.

Director of Planning – Ms. Myranda Keister: Members of the Board were provided with an electronic copy of Ms. Keister's report in advance. No additional discussion was had.

Director of Lake County Executive Airport: Members of the Board were provided with an electronic copy of B&P's report in advance. No additional discussion was had.

Resolutions and Motions:

RESOLUTION 2026-23: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE TO ADVANCE FUNDS FROM THE LAKE DEVELOPMENT AUTHORITY STAR OHIO ACCOUNT TO THE LAKE COUNTY EXECUTIVE AIRPORT FOR COMPLETION OF THE AIRPORT TERMINAL BUILDING AT THE LAKE COUNTY EXECUTIVE AIRPORT. A motion was made to approve the resolution by Mr. Wassum which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-24: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A CONTRACT TO S.E.T., INC. FOR THE CONSTRUCTION OF A SNOW REMOVAL EQUIPMENT BUILDING AT LAKE COUNTY EXECUTIVE AIRPORT. A motion was made to approve the resolution by Mr. Wassum which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-25: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A CONTRACT TO PHILLIPS PAVING, LLC FOR THE REHABILITATION OF TAXIWAY "A" AT LAKE COUNTY EXECUTIVE AIRPORT. A motion was made to approve the resolution by Mr. Wassum which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-26: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED $30,000.00 AGGREGATE PRINCIPAL AMOUNT OF LAKE DEVELOPMENT AUTHORITY MULTIFAMILY HOUSING REVENUE BONDS, SERIES 2026 (SILVER BIRCH OF PAINESVILLE PROJECT), IN ONE OR MORE SERIES TO FINANCE COSTS OF ACQUIRING, CONSTRUCTING, DEVELOPING, DESIGNING, EQUIPPING, FURNISHING, IMPROVING, AND INSTALLING, "PORT AUTHORITY FACILITIES" WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE AUTHORITY TO ACQUIRE AN INTEREST IN THE SITE AND TO EXECUTE AND DELIVER A CONSTRUCTION SERVICES AGREEMENT AD TO AUTHORIZE THE CONTRACTS FOR THE DEVELOPMENT OF THOSE PORT AUTHORITY FACILITIES; AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE OF THOSE PORT AUTHORITY FACILITIES TO PAINESVILLE AAL LPL; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND INDENTURE, LOAN AGREEMENT, LAND USE RESTRICTION AGREEMENT AND OTHER AGREEMENTS, INSTRUMENTS AND DOCUMENTS TO PROVIDE FOR THE ISSUANCE, SALE AND DELIVERY OF, AND TERMS OF AND SECURITY FOR, THOSE REVENUE BONDS OR OTHERWISE APPROPRIATE TO THE FINANCING OF THOSE PORT AUTHORITY FACILITIES; AUTHORIZING THE PREPARATION AND USE OF A DISCLOSURE STATEMENT IN CONNECTION WITH THE SALE OF THOSE REVENUE BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS. Ms. Ice and Mr. Hart briefly discussed the resolution. A motion was made to approve the resolution by Mr. Wassum which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

Old Business: None.

New Business: None.

Board Remarks: None.

Adjournment: A motion was made by Mr. Freese and seconded by Mr. Wassum to adjourn the meeting at 4:00 p.m., at which time the meeting was adjourned by consensus.

Respectfully submitted by:
Mary Perry