Lake Development Authority (LDA)
Board of Directors Meeting Minutes
April 22, 2026

Call to Order: Chairman Lindrose called to order the April 22, 2026, meeting of the Board of Directors of the Lake Development Authority ("Board") held at Lake Erie Conference Room, 105 Main Street, Suite A505, Painesville, Ohio 44077 at 3:04 p.m. with the roll call and pledge of allegiance. Board members in attendance included Nate Hicks, Bill Martin, Ron Wassum, Wally Siegel, Michele Johnson, John Uhran (Vice Chairman), Art Lindrose (Chairman), Kevin Freese and John Rampe (Secretary).

Guests: Chad Felton, News Herald and Bill McLeod, Polycentricity

Others in attendance: Patrick Mohorcic, Amy Cossick, Myranda Keister, Brandon Dynes (Legal Counsel), Nick Belluardo, Quienton Reid and Mary Perry.

Approval of Minutes: The members of the Board were provided with electronic copies of the minutes from the March 25, 2026 Board meeting in advance. A motion was made by Mr. Siegel and seconded by Mr. Wassum to approve the minutes as presented. All members voted affirmatively to approve.

Reports and Communications of Officers and Committees:

<u>Chairman's Report:</u> Mr. Lindrose congratulated Mr. Mohorcic on being honored as Team NEO's Regions Economic Leader for 2026. Mr. Lindrose invited all to attend the annual Team Neo meeting being held on May 14, 2026, at the Embassy Suites on Rockside Road.

<u>Executive Director's Report:</u> Members of the Board were provided with an electronic copy of Mr. Mohorcic's report in advance. Mr. Mohorcic is honored to receive the award and thanked the Board for all their hard work to get the job done.

Public Comments: Bill McLeod from Polycentricity introduced himself and his company, a non-profit organization, and he is here to observe, learn and support regional economic development.

Staff Reports:

<u>Deputy Executive Director - Mrs. Amy Cossick:</u> Members of the Board were provided with an electronic copy of Ms. Cossick's report in advance. Ms. Cossick discussed the bidding for construction of the snow removal equipment building and the rehabilitation of Taxiway A. Ms. Cossick advised all capital request applications have been submitted and are being reviewed. Ms. Cossick further advised the budgets are complete and right on track. Ms. Cossick and Mr. Mohorcic discussed the CROP Loan Application for farmers looking into raising the term of the loans from 1 year to 2 or 3 years.

<u>Director of Planning – Ms. Myranda Keister</u>: Members of the Board were provided with an electronic copy of Ms. Keister's report in advance. Ms. Keister and Mr. Mohorcic briefly discussed the Workforce Board and the different assistance programs they provide. Ms. Keister advised that the Lake County Transportation District meeting was held March 18, 2026, and all applications have been submitted to and accepted by ODOT. Ms.

Keister and Mr. Mohorcic discussed a new program called NOPEC County Grant that will be managed by the Lake Development Authority.

Director of Lake County Executive Airport: Members of the Board were provided with an electronic copy of B&P's report in advance. Mr. Belluardo advised the 10/28 remarking has been completed. Mr. Belluardo advised that the survey data for both runways has been completed. Mr. Belluardo briefly discussed the Infrastructure & Capacity Enhancement Direct Grant that the Lake Development Authority will be applying for. Mr. Belluardo discussed the GA Consultants Engineering and Airport Consulting Services. Mr. Belluardo advised that the Wings and Wheels car/airplane show will be held at the Lake County Airport and is scheduled for August 22, 2026. Mr. Belluardo discussed the terminal building getting ready for furniture. Mr. Mohorcic had a brief discussion regarding the grand opening of the terminal building. Mr. Belluardo discussed the runway CAK Broom Trucks donation from Akron/Canton with 1 going to Wadsworth and 1 to Lake County.

Resolutions and Motions:

RESOLUTION 2026-13: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER A CHANGE ORDER TO MAROUS BROTHERS CONSTRUCTION IN THE AMOUNT OF THIRTY-EIGHT THOUSAND ONE HUNDRED TWENTY-FIVE AND 00/100 DOLLARS ($38,125.00) FOR CONSTRUCTING AN AIRPORT TERMINAL BUILDING AT THE LAKE COUNTY EXECUTIVE AIRPORT. Mr. Mohorcic briefly discussed the resolution. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-14: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A GRANT AGREEMENT WITH THE LUBRIZOL CORPORATION TO PROVIDE GRANT FUNDING IN SUPPORT OF THE CONSTRUCTION AND EXPANSION OF LUBRIZOL'S WICKLIFFE CAMPUS. Mr. Mohorcic briefly discussed the resolution. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Wassum. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-15: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR, ACCEPT, AND EXECUTE GRANT AGREEMENTS WITH THE FISCAL YEAR 2027 OHIO AIRPORT IMPROVEMENT PROGRAM INFRASTRUCTURE & CAPACITY ENHANCEMENT DIRECT GRANT FOR GENERAL AVIATION AIRPORTS. A motion was made to approve the resolution by Mr. Siegel which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

RESOLUTION 2026-16: RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAKE DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER AN AGREEMENT WITH GENERAL AVIATION CONSULTANTS, LTD. FOR CONSULTING, ENGINEERING, AND GRANT MANAGEMENT SERVICES RELATED TO ODOT PROJECT 26-08 CONTRACT 1 – OBSTRUCTION TREE REMOVAL AND CONTRACT 2 – NDB OBSTRUCTION REMOVAL AT THE LAKE COUNTY EXECUTIVE AIRPORT. Mr. Mohorcic briefly discussed the resolution. A motion was made by Mr. Siegel which was seconded by Mr. Freese. The Board voted unanimously to approve the resolution.

Old Business: None.

New Business: Mr. Mohorcic discussed the NDB obstruction removal regarding equipment that needs to be removed from the airport required by ODOT's guidelines and there is a grant through ODOT for this removal. No bids were received following the invitation to bid. Therefore, upon obtaining permission from ODOT, the project will be completed by Portscapes, LLC whose member is Nick Belluardo. Portscapes will complete the project for less than the amount authorized by ODOT.

Board Remarks: None.

Adjournment: A motion was made by Mr. Siegel and seconded by Mr. Freese to adjourn the meeting at 3:40 p.m., at which time the meeting was adjourned by consensus.

Respectfully submitted by:
Mary Perry